



First Ascent Asset Management

Part 2A of Form ADV

Item 1 – Cover Page

FIRM BROCHURE

(CRD No. 281470)

January 23, 2018

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Denver, Colorado 80202

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This brochure provides information about the qualifications and business practices of First Ascent Asset Management, LLC. If you have any questions about the contents of this brochure, please contact us at compliance@firstascentam.com or by calling 720.465-7888. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about First Ascent Asset Management, LLC is available on the SEC's website at www.adviserinfo.sec.gov and at www.firstascentam.com. You may also search for the First Ascent Asset Management by using the Firm's CRD number, which is 281470.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2 - Material Changes

First Ascent Asset Management, LLC's ("First Ascent," "we," "us," "our," or the "Firm") investment advisory registration with the State of Colorado was effective in January 2016. In the future, this section will discuss only material changes that have occurred since the date of the prior annual update to the Firm's brochure.

This Brochure is being updated from the last Brochure dated September 26, 2017, to reflect the Firm's new office location at 1512 Larimer St., Suite 1050, Denver, CO 80202; year-end 2017 assets under management; and household pricing for certain of its programs. First Ascent intends on filing for registration transfer from State to the SEC in the first quarter of 2018.

All material conflicts, if any, have been disclosed.

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Item 4 - Advisory Business

A. First Ascent is an investment adviser that was organized in the state of Delaware on August 27, 2015, and licensed by the Colorado Division of Securities on January 27, 2016. All employees have ownership in the Firm, with Scott MacKillop-CEO as the largest shareholder.

The Firm has voluntarily subscribed to the “Best Practices for Financial Advisors” published by The Institute for the Fiduciary Standard. The Best Practices offer a simple code of conduct and outline a commitment to clients of subscribing financial advisors. They seek to clearly articulate what a client can expect to receive from a subscribing financial advisor. These Best Practices do not replace our regulatory compliance obligations or duties to clients under relevant laws, rules, or regulations. The Institute for the Fiduciary Standard’s role is limited to publishing the Best Practices as well as maintaining a corresponding register of subscribing financial advisors. You can find a complete list of the Best Practices on our website or at <http://www.thefiduciaryinstitute.org/wp-content/uploads/2016/09/BestPracticesSpecificRequirementsSeptember132016.pdf> and verify our subscription status at www.thefiduciaryinstitute.org.

B. First Ascent’s primary business is managing portfolios for the clients of independent financial advisors. In limited circumstances, we will also manage portfolios for clients on a direct basis.

First Ascent manages portfolios on both a discretionary and a non-discretionary (platform model portfolio) basis. Portfolios managed on a discretionary basis, through independent financial advisors and/or broker-dealers provide for the tailoring of portfolios for certain restrictions or requirements of an individual client. First Ascent enters into a direct relationship with the client, along with the client’s financial advisor or it can also act as a sub-advisor to their financial advisor or broker/dealer.

First Ascent also provides model portfolios to investment advisory firms who then provide and implement those models to their clients. Such firms typically offer a selection of model portfolios from a variety of investment management firms to their clients through what is sometimes referred to as a “platform.” In most of these “platform” relationships we serve as a sub-advisor to the firms that offer our model portfolios and do not enter into direct relationships with their clients using these platforms. Our model portfolios are offered on a non-discretionary basis through these platform firms. The firms that use our model portfolios are solely responsible for implementing all trading recommendations and providing administrative and performance reporting to their clients.

Our portfolios consist of but are not limited to mutual funds and exchange traded funds (“ETFs”). We do not have or use any proprietary products in our portfolios.

First Ascent also produces educational material on investment-related topics through brief client or advisor focused videos and webinars. The Firm also hosts a series of webinars for advisors, conducted by guest industry leaders, called “Master Class Series”. There is no cost to either the client or advisor to access this information.

C. Portfolios managed on a discretionary basis may, upon reasonable request, include other securities or types of investments, which may include a security proxy for a security held in a model portfolio. Clients may impose certain other reasonable restrictions on securities such as

transferring in securities to be held long-term and not sold. We will also work with the client and their advisor on an orderly liquidation of transferred-in securities that have embedded capital gains.

D. We do not participate in any wrap-fee programs.

E. As of December 31, 2017, First Ascent has \$73,880,692 assets under management, \$31,101,176 of which are non-discretionary.

In 2017, First Ascent Asset Management (FAAM) entered into a sub-advisory agreement with Investnet Asset Management, Inc. to serve in a sub-advisory capacity to the PMC Ascent Portfolios, supporting the current PMC Ascent Portfolio management team. The PMC Ascent Portfolios are proprietary model portfolios developed by Investnet/PMC. They will continue to be managed according to the same multi-asset class, multi-manager philosophy which has been in place since the inception of the portfolios in 2008. First Ascent will provide to the Investnet/PMC investment committee of the Ascent Portfolios: (a) continuous monitoring of the portfolios and underlying funds; and (b) make investment recommendations in accordance with the investment objectives, policies and limitations stated within the Investment Policy Statement. The PMC Ascent strategies are known for their integration of active managers, passive vehicles, and liquid alternatives as appropriate. The fee for these services is currently 0.07%, which will be re-evaluated each year.

Item 5 - Fees and Compensation

A. First Ascent is compensated for its standard discretionary portfolio management services based on a flat annual \$500 fee per account. For accounts less than \$100,000, the fee is an annual 0.50%. Fees for discretionary accounts managed on a customized basis are negotiable. First Ascent does not charge for the client and advisor educational materials it produces, or for the webinar Master Class for advisors. The maximum client annual household fee is \$1000.

For discretionary accounts, the minimum initial account size of \$50,000 is required for our Global Explorer Portfolios. For our Global ETF Portfolios, the minimum is \$25,000. First Ascent may consider account sizes below its minimum depending on client or financial advisor circumstances which may be waived or lowered at First Ascent's discretion.

When our model portfolios are offered through non-discretionary, "platform" relationships, the standard annual fee is 0.25% of assets under management, per account, capped at an annual¹ fee of \$500. Under such arrangements, First Ascent's annual fee does not increase once assets under management for a given account reach \$200,000. Fees rates, including minimum, for non-discretionary, model portfolio accounts may vary based on the requirements of the firms and/or platforms offering our model portfolios.

For non-discretionary accounts, minimum account sizes are determined by the firms that offer our model portfolios. Minimum account sizes for non-discretionary accounts will typically be less than \$100,000, and may be as low as \$25,000.

¹ Over a 12-month period beginning at the inception of the agreement.

B. Unless specified by and agreed upon with a client otherwise, fees for discretionary accounts are deducted automatically from a client's account through a qualified custodian. As part of this process, the custodian will send statements at least quarterly showing all disbursements from the account, including the advisory fees paid to First Ascent. Discretionary clients will provide written authorization permitting First Ascent to be paid directly. (See Item 15 Custody for additional information)

Also with client authorization, First Ascent may collect the fee for the financial advisor as part of its operational services for the advisor, the rate of which is outlined in the client agreement.

C. First Ascent's fees do not include brokerage/transaction fees, custodian fees, fees charged by any firm offering our model portfolios or fees charged by your financial advisor. In addition, clients will be subject to the fees and expenses charged by the mutual funds, ETFs or separate accounts that are held in their portfolios. Information regarding those fees and expenses can be found in the prospectuses or other comparable documents of those funds or separate account managers. (See Item 12 Brokerage Practices for additional information)

D. First Ascent's advisory fees for discretionary accounts are charged quarterly in advance. Accounts opened during a quarter will be charged a pro-rata fee that will be assessed at the beginning of the first full calendar quarter that we manage your account.

The quarterly fee amounts are calculated based on the number of days in the quarter and based on a 365-day year.

If a client terminates our services, we will refund any unearned portion of our advisory fee to the client. Accounts must be terminated in writing. Upon receipt of the client's written notice of termination, we will cease management of the client's account; remove our authorization to view, trade or bill the account; and send issue a pro-rata refund of the unearned advisory fees.

For non-discretionary accounts (platform model portfolios), the process for deducting fees from client accounts is determined by the firm using our models. First Ascent is not involved in the deduction of fees from these accounts and is paid directly by the firm using its models.

Since First Ascent's maximum fee is \$500 and 0.50% for accounts less than \$100,000, clients will not be charged a total management fee over the 3% industry average. Lower fees for comparable services may or may not be available from other sources.

E. None of our supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6 - Performance-Based Fees and Side-by-Side Management

First Ascent does not charge performance-based fees, nor does it manage any accounts that pay performance-based fees.

Item 7 - Types of Clients

First Ascent manages taxable and tax-exempt or tax deferred accounts for individuals, trusts, institutional clients, including endowments, foundations, corporations and other investment advisory organizations, as well as retirement plans such as, 401(k) and profit-sharing plans.

For discretionary accounts, the minimum initial account size of \$50,000 is required for our Global Explorer Portfolios. For our Global ETF Portfolios, the minimum is \$25,000. First Ascent may consider account sizes below its minimum depending on client or financial advisor circumstances which may be waived or lowered at First Ascent's discretion.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

A. Most First Ascent portfolios will have a "core" that consists of broadly diversified index ETFs. The portfolios will also include "satellites" consisting of actively managed mutual funds and/or additional ETFs ("GTX Portfolios")

Actively managed funds will be selected based on First Ascent's assessment of the skill of their managers and their ability to contribute positively to the performance of the portfolios. As part of this process, First Ascent will draw upon the input of the First Ascent Investment Committee (the "Committee").

Each First Ascent portfolio will be diversified among a variety of asset classes. The asset classes represented in each portfolio will vary depending upon the goals and objectives of the portfolio and the market conditions prevailing at the time, but may include US stocks, international stocks, US fixed income, international fixed income, real estate, commodities, managed futures and gold. The asset classes represented in the portfolios will be determined by the holdings of the mutual funds and ETFs comprising the portfolio.

First Ascent also offers its core ETF portfolios ("ETF Portfolios") without the satellite positions. A tax-sensitive version of both sets of portfolios are also available.

The GTX and ETF Portfolios are a mix of equities and fixed Income associated securities: GTX/ETF 20, 40, 60, 80, and 100, representing the approximate percentage of exposure to equities.

- 20: For investors who seek preservation of capital with modest long-term appreciation.
Best fit: A very conservative investor who wants to minimize portfolio risk.
- 40: For investors who seek some long-term appreciation, but place more emphasis on limiting downside volatility.
Best fit: A conservative investor who wants to limit risk.
- 60: For investors who seek long-term appreciation and are willing to accept some downside volatility to achieve it.
Best fit: A "balanced" investor who can accept moderate risk.
- 80: For investors who seek long-term appreciation and are willing to accept downside volatility to achieve it.
Best fit: A growth-oriented investor with a high tolerance for risk.
- 100: For investors who seek to maximize capital appreciation and are willing to accept higher levels of downside volatility to achieve it.
Best fit: An aggressive investor with a high tolerance for risk.

On a limited basis, First Ascent offers portfolio management services using Dimensional Fund Advisor (DFA) funds, for pre-approved DFA advisors.

The Committee consists of full-time employees of First Ascent and individuals who serve on the Committee in an advisory capacity. The Committee supports First Ascent by providing feedback on, and assisting in the construction of, First Ascent's model portfolios. Other than those members who are First Ascent officers and full-time employees, members of the Committee will not be directly involved in formulating First Ascent's recommendations to particular clients, and will not have any access to identifying information of individual clients or their accounts. All members of the Committee are selected based on their knowledge, experience, credentials and educational background.

Investing in securities involves risk of loss. All clients should be prepared to bear such risks. All mutual funds, ETFs and separate accounts and other assets included in First Ascent portfolios will be subject to market risk. Each one may be subject to additional risks, depending upon their specific holdings, the markets they invest in and the investment strategies they employ.

- B. Risks may include, but are not limited to: (i) equity risk, which is the risk that events negatively affecting issuers, industries or financial markets in which an underlying fund or separate account invests, will negatively impact the value of the stocks held; (ii) fixed-income risk, which is the risk that fluctuations in interest rates or events negatively affecting the issuers, industries or financial markets in which the underlying fund or separate account invests will cause the value of fixed-income securities held to decline; and (iii) international securities risk, which reflects the possibility that international stocks may be adversely affected by political and social instability, changes in economic, governmental or taxation policies, difficulty in enforcing regulations or claims, decreased liquidity or increased volatility. For more information regarding the specific risks that are associated with a particular investment, clients are encouraged to consult the offering documents or similar disclosures provided by the fund or separate account manager.

There is also a risk that the portfolios will not achieve their specific investment objectives. There is an additional risk that the active managers will not provide the positive contributions to the portfolio anticipated by the Committee. There is a risk that index-oriented separate accounts included in portfolios will not precisely track the performance of the indexes they are intended to replicate.

Item 9 - Disciplinary Information

Neither First Ascent, nor any of its principals or employees:

- has ever been the subject of any legal, administrative or disciplinary action by any governmental or regulatory authority
- has ever been the subject of any lawsuit or proceeding brought by a client or financial advisory firm
- has ever been the subject of any criminal proceeding

Item 10 - Other Financial Industry Activities and Affiliations

A., B. First Ascent's primary business is providing investment management and consulting services to its clients. Neither First Ascent, nor any of its employees is, or intends to become, a registered broker-dealer or registered with a broker-dealer, a futures commission merchant, a commodity pool operator, a commodity trading advisor, a licensed agent of an insurance company, or a representative or affiliated person of any such entity.

C. First Ascent does not have any material relationships that present a conflict of interest for clients or other investment advisors.

D. First Ascent does not receive any payments or compensation, either directly or indirectly, from any of the mutual funds that it purchases for its clients. All purchases and sales for client accounts are based solely on First Ascent's consideration of the clients' best interests.

The Firm acts as an investment management advisor to the client alongside their financial advisor who provides advisory services and who also may provide financial planning services. Both parties act as a fiduciary to the client, each with specific responsibilities that are outlined in the client agreement. First Ascent can also act as a sub-advisor to the financial advisor, with authority to manage the assets and collect fees from the client account. Authority is typically outlined in a limited power of attorney (LPOA) provided by the custodian. In both cases, the advisor must be properly licensed or registered as an investment advisor.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. First Ascent has adopted a Code of Ethics that we believe is reasonably designed to protect against conflicts involving personal securities transactions of the Firm and its principals, officers, employees and their family members and transactions effected on behalf of clients ("Supervised Persons"). Our Code of Ethics is available to any client or prospective client upon request.

B. The Code of Ethics is based on the principle that the Firm and its employees owe a fiduciary duty to their clients. Thus, employees of the Firm must (i) place the interests of clients first, (ii) avoid taking inappropriate advantage of their positions within the Firm and (iii) conduct any personal securities transactions in full compliance with the Code of Ethics. In addition, employees are prohibited from trading on material non-public or "inside" information.

We, nor any related person recommends to clients, or buys or sells for client accounts, securities in which we or a related person has a material financial interest.

C. On occasion, Supervised Persons of First Ascent may buy or sell securities that First Ascent recommends to or buys and sells for clients. Personal transactions in securities by First Ascent's Supervised Persons are subject to the restrictions and procedures set forth in First Ascent's written policies, including its Code of Ethics.

D. The Code of Ethics, among other things, imposes limits on the purchase and sale by Supervised Persons for their own accounts of securities that are in the process of being purchased or sold for clients. In general, Supervised Persons may buy or sell only after similar transactions have been completed for clients, and certain personal securities transactions must be pre-cleared by First Ascent. However, First Ascent will always seek to ensure that it, and its Supervised Persons, act in the best interests of First Ascent' clients.

Supervised Persons must provide periodic reports of personal transactions involving reportable securities to First Ascent's Chief Compliance Officer. The Chief Compliance Officer is responsible for reviewing such reports and monitoring ongoing compliance with First Ascent's written policies and its Code of Ethics.

Item 12 - Brokerage Practices

A.1. - First Ascent does not presently have any soft dollar arrangements based on transactional activity of the client accounts. It does have access to basic research and account maintenance tools from the custodian (broker/dealer) holding the client account(s).

Vendors, in partnership with custodians or portfolio accounting software companies, may offer discounts for their services to customers of those firms. As such, First Ascent has taken advantage of discounts for premiums on its liability insurance through its relationship with TD Ameritrade (TDA). In addition, because of the vendor relationship between TD Ameritrade and Orion Advisors Services, First Ascent's portfolio accounting system vendor, TDA covers the Orion first year account cost for customers using Orion's system.

A.2. First Ascent initiates transactions for discretionary accounts through the brokers or custodians that maintain the client accounts. First Ascent does not have the authority to determine which brokers or custodians its clients use, although it may suggest brokers or custodians that First Ascent has an established relationship with, which may bring additional efficiencies for the client as well as cost savings. First Ascent may decline to manage an account maintained at a broker or custodian with which it does not have an existing relationship. Should clients direct a specific broker not used by First Ascent, we may be unable to achieve most favorable execution of client transactions, and that this practice may cost clients more money.

A.3. Brokers and custodians provide trading and custody services for clients on terms determined by those brokers and custodians. First Ascent is not involved in establishing those terms, nor does it receive any amounts paid by those brokers and custodians for client referrals. Transactions costs associated with purchases and sales, are charged by the custodian at the then current rate.

All mutual funds purchased for client accounts will be purchased without any "sales load" or commission. This means that First Ascent does not receive any payment from the mutual fund company in connection with the purchase of mutual fund shares.

Mutual funds purchased for client accounts may be purchased on a "transaction-fee" basis. That means that the broker or custodian through which First Ascent purchases or sells the fund charges the client a fee in connection with the transaction.

Other mutual funds purchased for client accounts may be purchased on a “no-transaction fee” basis. That means they are purchased or sold without the imposition of any transaction fee.

Typically, ETFs purchased or sold for client accounts will be subject to a transaction fee established by the broker or custodian maintaining the account. First Ascent does not receive any portion of these fees. Some brokers or custodians may make a limited number of ETFs available for purchase or sale without a transaction fee. First Ascent will consider the presence or absence of a transaction fee, along with other factors, in deciding which ETFs to purchase or sell for clients.

First Ascent does not typically purchase or sell individual securities, such as stocks or bonds, for client accounts. Occasionally, however, First Ascent may be asked by a client to liquidate securities that are transferred into a client’s account. Unless special arrangements are made, First Ascent will sell those securities through the broker or custodian maintaining the client’s account, at the market price, within a timeframe determined by First Ascent, unless otherwise directed by the client.

With respect to accounts managed on a non-discretionary basis (platform model portfolios), First Ascent does not have the authority to determine which brokers or custodians its clients use or the fees that they charge, nor does First Ascent initiate trades in these accounts. Instead, First Ascent provides trading instructions to the firms that offer our model portfolios. Those firms are then solely responsible for implementation of those instructions. We do not monitor or supervise the trading activity of these firms.

B. With respect to accounts managed on a discretionary basis, and where appropriate, transactions for multiple clients may be blocked together for execution purposes, which will not ordinarily affect any transaction fees or commissions charged, but may impact execution prices to be more similar on such transactions.

Specifically, First Ascent may effectuate blocked orders for multiple accounts according to a pre-determined allocation methodology whereby clients receive an average price consistent with First Ascent’s obligation to seek best execution for its advisory clients, and are assessed a transaction fee or commission charge from the broker.

Item 13 - Review of Accounts

A. Each account managed by First Ascent on a discretionary basis, is monitored to determine if it falls within certain asset class and security tolerance levels established for each portfolio. Accounts may fall outside established tolerances for reasons such as market movements, client contributions or withdrawals. Adjustments are made to bring portfolios back within established tolerances when they are deemed beneficial. Reviews are conducted by the portfolio management team and supervised by Patrick Krulik, the Chief Investment Officer.

B. A more detailed review of accounts is also conducted by First Ascent’s portfolio management team, on a monthly basis, or more frequently as First Ascent deems appropriate. Factors that may trigger a more frequent review include, for example, material changes in market conditions or changes to a particular client’s investment objectives.

Non-discretionary, model portfolios are typically reviewed on a monthly basis, but may be reviewed more frequently as First Ascent deems appropriate. Factors that may trigger a more

frequent review include material market changes or new research conducted by the Firm. The individual accounts being managed by a third party using First Ascent's models are not reviewed by the Firm.

C. For discretionary accounts, the Firm provides a written quarterly performance review for the client. The report includes but is not limited to performance of their portfolio over certain time periods, asset class allocation and a list of holdings.

Item 14 - Client Referrals and Other Compensation

First Ascent currently does not directly or indirectly compensate, nor is it directly or indirectly compensated by, any third party for client referrals. First Ascent enters into investment management agreements with advisors who select First Ascent's investment management services for their clients. Both the Firm and advisor sign an agreement with the clients. Advisor fees charged to the client for their advisory services, are separate and distinct from First Ascent's investment management fees. First Ascent does not pay any portion of its fee to the advisor and vice versa.

Item 15 - Custody

First Ascent does not maintain physical custody of any client asset. However, under certain laws, First Ascent is deemed to have custody of client assets that it manages on a discretionary basis because, under the terms of its standard client agreement, it is authorized to instruct a custodian to withdraw or deduct fees from a client's account. First Ascent relies on the following safeguards:

- Our clients provide us with written authorization to deduct fees from the account held with the custodian.
- Each time a fee is deducted from a client account, First Ascent (a) sends the custodian an invoice specifying the amount of the fee to be deducted; and (b) provides information on the client's quarterly performance summary, specifying and itemizing the fee.
- The custodian sends statements at least quarterly to the client showing disbursements from the account, including the advisory fee.

First Ascent encourages investors to carefully review account statements from the independent custodian, and to compare those against any invoices or reports that may be issued from First Ascent. Market values on custodial statements may occasionally vary from reports issued by First Ascent due to different reporting dates or valuation methodologies.

As noted above, First Ascent's investment management fees for discretionary accounts are charged quarterly in advance. Accounts opened during a quarter will be charged a pro-rata fee that will be assessed at the beginning of the first full calendar quarter that we manage the client account.

Item 16 - Investment Discretion

First Ascent has investment discretion on its discretionary accounts, which means that it determines which securities to buy or sell, as well as the amounts and timing of such transactions with the broker-dealer. This discretionary authority is provided to First Ascent pursuant to an investment management agreement entered into with the client. Implementation of all investment decisions relating to a discretionary account will be at the discretion of First Ascent, consistent with any client guidelines and restrictions that have been provided in writing to, and accepted by, First Ascent.

First Ascent will secure the client's permission prior to effecting securities transactions in client accounts managed on a non-discretionary basis.

Item 17 - Voting Client Securities

First Ascent will vote proxies for discretionary clients, unless the client reserves the right to do so. First Ascent will not vote proxies for non-discretionary (platform model portfolio) clients.

First Ascent has adopted policies and procedures that address generally the guidelines it expects to follow in the exercise of its authority to vote client proxies. Under those procedures, First Ascent generally votes with management, except in certain circumstances. Any conflicts of interest that arise in the context of voting proxies are evaluated by our Chief Compliance Officer, and addressed in accordance in a manner that the Chief Compliance Officer deems appropriate, given consideration to the type and materiality of the conflict.

A copy of those policies and procedures will be provided upon request. Information concerning how First Ascent voted client proxies also will be provided upon request. Requests may be made using the contact information on the cover of this brochure.

Item 18 - Financial Information

No financial condition currently exists that is reasonably likely to impair First Ascent's ability to meet its contractual commitments to clients. First Ascent has never been the subject of a bankruptcy petition.

First Ascent does not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance.

Item 19 - Requirements for State-Registered Advisers

A. Please refer to ADV Part 2B - Supplemental Brochure for additional information on our principal executive officers and management persons:

Scott MacKillop - Chief Executive Officer

Karen Garcia - Chief Operating Officer/Chief Compliance Officer

Patrick Krulik - Chief Investment Officer

B. First Ascent nor any of its employees are actively engaged in any other business and devote 100% of their time to First Ascent.

C. First Ascent does not charge performance-based fees, nor are any of its supervised persons compensated with performance-based fees.

D. Neither First Ascent nor any of its management persons has been involved in or otherwise found liable in either an arbitration claim or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.

Item 20 - Other Information

First Ascent maintains a Business Continuity and Disaster Recovery Plan (BCP/DR) which ensures continuous operations in the event of a that could cause business disruption.