First Ascent Asset Management

CRD No. 281470

BROCHURE SUPPLEMENT

for

PATRICK KRULIK

CRD NO. 6247706

January 23, 2018

1512 Larimer St., Suite 1050
Denver, Colorado 80202
Tel: 720.465.7888

This brochure supplement provides information about Patrick Krulik that supplements the First Ascent Asset Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Compliance, at compliance@firstascentam.com or 720.465.7888 if you did not receive the First Ascent Asset Management, LLC Firm Brochure or if you have any questions about the contents of the Firm Brochure or this supplement.

Additional information about Patrick Krulik is available on the SEC's website at www.adviserinfo.sec.gov. You may search for Mr. Krulik by using his personal CRD number, which is 6247706.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience

Patrick Krulik (date of birth: February 28, 1983) is the Chief Investment Officer of First Ascent Asset Management, LLC ("**First Ascent**" or the "**Firm**") and joined the Firm in May 2016. He is also the Chairman of the Firm's Investment Committee. Mr. Krulik has worked in the financial services industry for 13 years. He began his career in 2005 at Mount Yale Capital Group, where he served as an investment analyst. He was responsible for manager research and due diligence spanning traditional and non-traditional asset classes and investment vehicles.

In 2007 Patrick joined Envestnet/PMC. He served in various roles including positions in product and portfolio management and had product management responsibility for PMC's proprietary investment management programs and initiatives. Patrick spent several years as a member of the PMC investment consulting team, where he was responsible for consulting with financial advisors on asset allocation and investment manager selection for client portfolios. In this position he offered investment insight as a liaison for the PMC Investment Research team and investment guidance to advisors to help them determine the appropriate portfolio strategies for their clients. Prior to leaving Envestnet in April of 2016, he served as Senior Vice President, Portfolio Management, where he was responsible for developing and managing various discretionary portfolios for clients.

Patrick received a BS in Business Administration from the University of Colorado in 2005 and was awarded a CFA Charter in 2009.

Item 3: Disciplinary Information

Mr. Krulik has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

Item 4: Other Business Activities

Mr. Krulik does not have any other business activities.

Item 5: Additional Compensation

Mr. Krulik does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

Item 6: Supervision

Mr. Krulik is primarily responsible for the management of the investment activities of the Firm. He is also the Chairman of the Firm's Investment Committee. Mr. Krulik can be reached at **patrick@firstascentam.com** or 720.464.5233

Item 7: Requirements for State-Registered Advisers

7.A. Mr. Krulik has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of $2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.

7.B Mr. Krulik has never been the subject of a bankruptcy petition.