



First Ascent Asset Management

CRD No. 281470

## **BROCHURE SUPPLEMENT**

**for**

**KAREN GARCIA**

CRD No. 1797312

January 23, 2018

1512 Larimer St., Suite 1050

Denver, Colorado 80202

Tel: 720.465.7888

This brochure supplement provides information about Karen Garcia that supplements the First Ascent Asset Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Compliance, at [compliance@firstascentam.com](mailto:compliance@firstascentam.com) or 720.465.7888 if you did not receive the First Ascent Asset Management, LLC Firm Brochure or if you have any questions about the contents of the Firm Brochure or this supplement.

Additional information about Karen Garcia is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may search for Ms. Garcia by using her personal CRD number, which is 1797312.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

## **Item 2: Educational Background and Business Experience**

Karen Garcia (date of birth: May 20, 1960) is the Chief Operating Officer and Chief Compliance Officer of First Ascent Asset Management, LLC ("First Ascent" or the "Firm"). Ms. Garcia has worked in the financial services industry for 36 years. She began her career in 1982 as an Operations Manager at Merrill Lynch, working in both Denver and New York City.

In 1987 she joined Directed Equity in Boulder, CO on the trading desk for a commodity trading advisor, after which she joined Stuart-James Investment Bankers, Inc. in Denver as a Regulatory Compliance Manager and Client Service Manager. In 1991 Ms. Garcia joined Charles Schwab and Company in Denver as an Investment and Securities Employee Trainer and Marketing Registered Representative.

In 1992 she joined Portfolio Management Consultants (PMC), serving in various positions, including Director of Product Management and as an Executive Committee member. In 1998 Ms. Garcia became a founding partner and Managing Director of Denver-based Investment Consulting Group, a firm that provided investment services to independent financial advisors. In 2003 Ms. Garcia joined First Western Financial, a Denver-based bank, trust and investment management firm, where most recently she served as an Executive Vice President, Chief Risk Officer, Chief Compliance Officer and a member of the Executive Management Committee.

Ms. Garcia received a BS in Business Administration from Regis University. She currently holds a Series 65 license and previously held FINRA Series 7, 8, 24 and 63 licenses.

## **Item 3: Disciplinary Information**

Ms. Garcia has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

## **Item 4: Other Business Activities**

Ms. Garcia does not have any other business activities.

## **Item 5: Additional Compensation**

Ms. Garcia does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

**Item 6: Supervision**

Ms. Garcia is primarily responsible for the operations and compliance of the Firm. Ms. Garcia can be reached at [karen@firstascentam.com](mailto:karen@firstascentam.com) or 720.465.7910

**Item 7: Requirements for State-Registered Advisers**

- 7.A. Ms. Garcia has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of \$2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.
- 7.B Ms. Garcia has never been the subject of a bankruptcy petition.